



P.O. BOX 15298
WILMINGTON DE 19850

Tax Year 2014 Form 1099-C Cancellation of Debt (Copy B)

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if taxable income results from this transaction and the IRS determines that it has not been reported.

Debtor's Information

XXXXXXXXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXXXX

Creditor's Information

Federal ID Number: 22-2382028
CHASE BANK USA, NA

Form 1099-C Questions

Phone Support: 866-578-2888

Debtor's ID Number: XXX-XX-

Original

Summary of Form 1099-C Cancellation of Debt

(OMB No. 1545-1424)

Box	Description	Amount	Box	Description	Amount
1.	Date of identifiable event	07/30/2014	5.	Was borrower personally liable for repayment of the debt?	Yes
2.	Amount of debt discharged	\$26,162.44	6.	Identifiable event code	G
3.	Interest if included in box 2	\$0.00	7.	Fair market value of property	\$0.00
4.	Debt Description	CREDIT CARD ACCOUNT			

Details of Form 1099-C Cancellation of Debt

(OMB No. 1545-1424)

Account Number Acct Description	Box #1 Date of identifiable event	Box #2 Amount of debt discharged	Box #3 Int. included in box 2	Other Boxes
	07/30/2014	\$26,162.44	\$0.00	#4 Debt description CREDIT CARD ACCOUNT
WHEN AN UNPAID PRINCIPAL BALANCE OF \$600 OR MORE IS CANCELLED, THE IRS REQUIRES IT MUST BE REPORTED ON FORM 1099C				#5 If yes, the debtor was personally liable for repayment of the debt Yes
				#6 Identifiable event code G

COMMENT

This customer purchased the system in August of 2013, and got started implementing it in September of that year. He only had to send the dispute letter and affidavit three times. The bank stopped sending statements after 4 or 5 months. Then he received nothing for the rest of 2014. Finally in February 2015, he received this statement, showing the cancellation of \$26,162 in so-called "debt" . . . debt which was phony in the first place.